

URBAN RENEWAL

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M. Firon & Co. is one of Israel's leading law firms in real estate, infrastructure, and project financing and has pioneered the urban renewal legal practices in Israel, including evacuation & construction and TAMA 38 earthquake retrofit projects. The firm's partners have practicably paved the way in setting and defining the legal structure and policy in this area. As a result, M. Firon & Co. regularly appears in the top tier ranking of the leading Israeli and international legal rating guides in the real estate and construction areas and for 3 years has been ranked by the Madlan Real Estate Center, as the leading firm in representing promoters of urban renewal projects.

Urban renewal projects are extremely complex and call for extensive legal and practical experience in their handling, especially in understanding the sensitivity needed when one party consists of a large number of stakeholders. M. Firon & Co. excels in these two fields and this is the reason why the firm is counted among the law firms that is able to support so many of these projects from their inception through to their successful completion.

M. Firon & Co.'s lawyers have a particularly seasoned practice in all stages of planning and implementing urban renewal projects from the most preliminary phases of contracts with apartment owners and initial checks, through the planning stages – both when promoting urban building plans and structuring complex consolidation and separation plans, onto registration and issuance of building permits, through financing and bank support, negotiation and completion of agreements with contractors and the implementation and construction stage, sale of the apartments, delivery to the owners and registering their rights in the Land Registry.

M. Firon & Co.'s lawyers also have a proven successful track record in settling disputes arising during these projects, including representation in lawsuits in all levels of the courts and in arbitrations. But perhaps more important - the Firm's experienced team has the ability to avoid disputes.

The firm represents Israel's largest developers in urban renewal and is supporting hundreds of projects at any given time.

The firm's urban renewal activities are spread throughout the country and are also supported by the Firm's branches in Haifa and Beer Sheva. The combination of uncompromising professionalism, thoroughness, personal attention, creative thinking with 'out of the box' solutions and being advised by a partner with major experience in settling disputes in similar circumstances enable the firm's clients to successfully complete each and every project.

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COMPREHENSIVE AND FULL SERVICE INCLUDES:

- Assistance in preliminary checks / advice in bidding for tenders;
- Contracts with apartment owners;
- Support in the planning and registration stages;
- Financing and banking support;
- Apartment separation and allocation procedures;
- Agreements with contractors and advisors;
 - Support during implementation and construction works;
- Sale of apartments;
- Settling disputes.

"The Firon te<mark>am is o</mark>ne of the best in the count<mark>ry in ter</mark>ms of depth, professiona<mark>lism, in</mark>ternational experience and bu<mark>sine</mark>ss orientation"

The Legal 500



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